



INSURANCE CONTROL COMMISSION
لجنة مراقبة هيئات الضمان

INSURANCE SECTOR

QUARTERLY REPORT 4th Quarter 2018

(Numbers are in m LBP)



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I. Quarterly Statistics by Company

a) Gross written premiums

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	17,171	4,642	1,320	3,395	26,528	79,004	18,051	4,590	14,722	116,368
2 AIG	0	0	0	498	498	0	0	0	4,003	4,003
3 ALICO	31,461	0	6,316	8,749	46,525	125,492	0	24,714	30,949	181,155
4 ALIG	0	2,555	1,510	3,224	7,288	0	11,873	9,083	12,832	33,788
5 Amana	135	3,776	444	875	5,229	552	15,392	2,441	3,106	21,492
6 Arabia	494	3,445	(400)	2,422	5,961	2,904	13,505	10,611	7,946	34,966
7 Arope	12,804	9,171	10,695	7,090	39,759	54,559	43,563	23,110	24,150	145,381
8 Assurex	437	4,839	5,154	4,987	15,416	2,790	18,651	21,761	16,289	59,491
9 ATI	149	141	248	82	620	311	678	354	482	1,825
10 AXA	15,242	6,279	15,311	4,915	41,747	36,279	26,139	71,034	29,063	162,514
11 Bahria	0	0	0	5,786	5,786	0	0	0	14,152	14,152
12 Bancassurance	33,432	0	0	0	33,432	125,734	0	0	0	125,734
13 Bankers	6,920	12,495	18,926	7,155	45,496	20,521	49,649	85,795	28,934	184,898
14 Beirut Life	6,050	0	0	0	6,050	25,077	0	0	0	25,077
15 Berytus	0	3,931	454	540	4,924	0	13,774	1,495	1,659	16,927
16 Burgan	960	1,237	1,539	1,095	4,832	4,004	4,383	6,565	3,288	18,241
17 Byblos	0	7	7	17	32	0	32	708	417	1,157
18 Capital	1,307	3,367	2,777	1,875	9,326	6,407	13,467	6,246	7,592	33,713
19 Cigma	0	0	2,138	0	2,138	0	0	9,770	0	9,770
20 CLA	4,510	1,026	311	2,071	7,919	13,773	3,556	567	4,447	22,343
21 Commercial	306	2,762	1,990	1,669	6,727	1,754	9,254	11,220	4,632	26,859
22 Compass	282	1,785	1,667	672	4,406	3,648	7,847	7,664	4,514	23,672
23 Confidence	1,847	2,117	1,002	259	5,225	6,659	7,921	3,617	607	18,804
24 Cumberland	0	2,462	6,334	960	9,756	0	9,971	30,476	3,646	44,093
25 Essalam	0	2,276	64	494	2,834	0	12,179	657	1,967	14,803
26 Fajr el Khalij	80	0	0	15	96	150	4	28	88	270
27 Fidelity	2,395	13,670	10,808	3,792	30,664	11,944	59,757	70,525	17,305	159,532
28 GMI	0	608	241	1,285	2,133	0	3,435	74,309	10,223	87,968
29 LCI	0	0	0	2,233	2,233	0	0	0	8,499	8,499
30 LIA	47,055	5,839	5,609	7,758	66,260	82,886	30,189	25,933	32,961	171,969
31 Libano Suisse	3,488	7,322	15,793	2,867	29,470	11,624	27,528	46,381	12,447	97,980
32 Liberty	0	3,077	151	58	3,286	0	11,193	955	193	12,341
33 Mashrek	652	7,408	3,056	4,980	16,097	2,051	31,983	14,294	14,801	63,130
34 MEARCO	0	2,757	997	669	4,423	0	11,112	4,113	3,001	18,226
35 Medgulf	1,945	4,974	17,669	3,563	28,151	10,001	20,210	87,402	12,923	130,536
36 North	255	2,540	1,886	916	5,598	1,205	10,235	8,448	3,981	23,868
37 Overseas	0	487	0	430	916	0	2,082	0	954	3,035
38 Phenicienne	1,821	1,597	1,211	679	5,309	3,522	6,005	4,793	2,925	17,245
39 Saudi Arabia	0	412	865	206	1,483	0	1,908	2,907	1,062	5,876
40 Scottish	1,029	0	0	0	1,029	4,019	0	0	0	4,019
41 Securite	2,205	4,624	2,204	1,049	10,081	8,180	17,997	5,855	4,538	36,570
42 SNA	25,673	4,472	17,771	5,870	53,785	102,376	19,453	71,513	26,465	219,808
43 Sogecap	6,322	0	0	0	6,322	30,290	0	0	0	30,290
44 Trust	0	331	15	278	625	0	1,427	60	1,057	2,544
45 Trust Life	449	0	0	0	449	1,824	0	0	0	1,824
46 UA	0	722	796	474	1,993	0	2,668	3,693	2,147	8,507
47 UCA	341	2,334	985	2,869	6,528	1,143	9,212	2,969	14,105	27,429
48 UFA	437	4,912	3,241	2,609	11,199	954	20,011	9,498	12,956	43,419
49 UN	23	0	204	0	227	126	0	332	15	473
50 Victoire	167	1,274	884	807	3,134	798	5,211	3,855	3,395	13,259
Total	227,847	137,670	162,192	102,237	629,947	782,562	571,505	770,342	405,435	2,529,844



I. Quarterly Statistics by Company

b) Gross claims settled

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	12,256	3,075	518	4,504	20,352	40,970	13,116	2,658	12,602	69,347
2 AIG	0	0	0	307	307	0	0	0	1,231	1,231
3 ALICO	20,002	0	3,436	1,063	24,501	84,815	0	15,576	3,826	104,217
4 ALIG	0	2,789	1,035	3,644	7,467	0	9,673	5,532	8,758	23,963
5 Amana	1	1,810	181	157	2,148	1	6,572	958	1,461	8,991
6 Arabia	271	1,789	17	1,793	3,870	868	8,151	8,164	4,388	21,571
7 Arope	3,734	6,332	17,641	1,020	28,727	31,885	24,677	28,079	6,112	90,753
8 Assurex	339	2,833	1,986	5,755	10,913	1,816	11,294	11,464	9,063	33,637
9 ATI	0	38	66	1	105	0	176	313	23	511
10 AXA	1,607	4,953	13,792	2,692	23,044	7,556	17,154	53,440	10,790	88,940
11 Bahria	0	0	0	1,415	1,415	0	0	0	6,108	6,108
12 Bancassurance	19,853	0	0	0	19,853	74,299	0	0	0	74,299
13 Bankers	982	7,403	5,230	1,327	14,941	4,424	27,513	47,257	6,106	85,299
14 Beirut Life	427	0	0	0	427	1,749	0	0	0	1,749
15 Berytus	0	1,568	303	97	1,968	0	4,629	1,045	344	6,018
16 Burgan	425	818	982	87	2,313	1,540	2,307	3,625	393	7,865
17 Byblos	0	0	37	2	38	0	128	212	2	342
18 Capital	202	2,396	1,350	1,109	5,056	607	8,669	4,811	3,922	18,009
19 Cigma	0	4	3,074	0	3,078	0	6	7,001	3	7,010
20 CLA	834	501	60	84	1,479	3,080	1,909	290	418	5,697
21 Commercial	115	862	2,126	285	3,388	395	2,608	6,689	1,030	10,723
22 Compass	124	1,231	1,119	474	2,949	320	5,093	4,668	2,480	12,562
23 Confidence	507	902	112	56	1,576	1,282	2,409	746	334	4,771
24 Cumberland	0	1,774	514	223	2,511	0	5,872	20,602	771	27,245
25 Essalam	0	1,603	158	442	2,203	0	5,575	325	1,016	6,917
26 Fajr el Khalij	0	0	(0)	7	7	0	9	2	7	18
27 Fidelity	913	6,662	11,366	1,022	19,962	5,888	21,817	31,754	5,441	64,900
28 GMI	0	528	18,889	353	19,770	0	1,953	69,349	970	72,271
29 LCI	0	0	0	(540)	(540)	0	0	0	3,738	3,738
30 LIA	6,756	6,745	4,196	2,340	20,037	63,626	22,283	16,780	7,946	110,635
31 Libano Suisse	553	6,058	7,204	852	14,666	2,929	18,548	30,151	6,803	58,431
32 Liberty	0	1,194	33	2	1,229	0	4,663	108	278	5,050
33 Mashrek	202	3,994	1,973	(387)	5,782	524	17,464	8,670	2,671	29,329
34 MEARCO	0	1,090	1,477	226	2,793	0	3,990	2,933	946	7,869
35 Medgulf	5,395	3,789	17,082	1,038	27,303	16,575	13,744	84,182	5,950	120,452
36 North	274	1,290	1,051	375	2,990	363	4,167	4,508	984	10,022
37 Overseas	0	288	0	29	317	0	962	0	31	993
38 Phenicienne	71	974	1,497	426	2,967	232	3,271	4,515	1,059	9,078
39 Saudi Arabia	0	219	380	121	719	0	753	1,537	524	2,814
40 Scottish	0	0	0	0	0	0	0	0	0	0
41 Securite	67	2,582	811	142	3,602	550	8,856	3,091	1,101	13,598
42 SNA	32,560	2,902	16,535	995	52,991	85,624	9,542	53,560	5,827	154,554
43 Sogecap	758	0	0	0	758	3,230	0	0	0	3,230
44 Trust	0	315	9	58	381	0	999	22	186	1,207
45 Trust Life	206	0	0	0	206	270	0	0	0	270
46 UA	0	455	515	543	1,513	0	1,661	2,315	1,011	4,987
47 UCA	29	1,464	449	797	2,738	213	4,321	1,828	3,451	9,813
48 UFA	60	2,789	2,171	788	5,808	273	10,130	5,590	3,889	19,883
49 UN	9	33	175	16	233	102	487	330	207	1,125
50 Victoire	0	1,269	305	185	1,758	0	5,762	1,379	1,471	8,613
Total	109,531	87,321	139,850	35,923	372,625	436,007	312,915	546,059	135,676	1,430,657



I. Quarterly Statistics by Company

c) Expenditures for acquisition and administration

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	2,761	1,025	269	554	4,609	9,884	3,658	956	2,310	16,808
2 AIG	0	0	0	784	784	0	0	0	2,499	2,499
3 ALICO	9,304	0	1,209	4,585	15,098	37,825	0	3,655	16,139	57,619
4 ALIG	0	1,393	551	1,267	3,211	0	5,535	2,505	4,450	12,490
5 Amana	43	2,117	170	415	2,745	196	8,195	906	1,492	10,790
6 Arabia	245	1,200	277	467	2,189	1,010	4,971	2,459	2,171	10,611
7 Arope	2,229	4,317	1,081	1,639	9,266	9,596	19,225	4,821	6,408	40,050
8 Assurex	117	1,959	1,352	1,636	5,065	781	7,794	5,920	5,844	20,338
9 ATI	59	83	113	45	299	185	431	200	253	1,069
10 AXA	1,211	1,847	2,115	1,437	6,610	5,492	7,848	9,462	8,372	31,175
11 Bahria	0	0	0	903	903	0	0	0	3,149	3,149
12 Bancassurance	3,747	0	0	0	3,747	11,689	0	0	0	11,689
13 Bankers	3,157	5,907	4,985	2,573	16,623	8,657	20,419	18,883	9,278	57,237
14 Beirut Life	2,693	0	0	0	2,693	9,311	0	0	0	9,311
15 Berytus	0	2,328	157	245	2,730	0	7,763	528	738	9,028
16 Burgan	2	384	239	188	814	13	1,548	1,164	658	3,383
17 Byblos	0	11	11	27	49	0	68	123	123	314
18 Capital	479	1,525	485	572	3,060	2,018	6,454	1,364	2,666	12,502
19 Cigma	0	0	969	0	969	0	0	3,044	0	3,044
20 CLA	1,038	406	109	887	2,440	3,401	1,873	230	2,298	7,802
21 Commercial	126	1,415	861	788	3,191	567	4,417	3,847	2,085	10,916
22 Compass	93	867	543	302	1,805	591	3,444	2,280	1,541	7,856
23 Confidence	1,230	916	659	25	2,829	4,529	3,572	2,435	89	10,626
24 Cumberland	0	969	2,122	314	3,404	0	3,688	8,646	1,161	13,495
25 Essalam	0	1,489	77	237	1,802	0	5,984	413	870	7,267
26 Fajr el Khalij	208	(2)	(18)	3	190	481	12	87	281	860
27 Fidelity	2,054	7,184	4,124	1,725	15,088	5,839	28,485	17,347	6,760	58,431
28 GMI	0	149	1,441	313	1,903	0	656	6,508	1,111	8,274
29 LCI	0	0	0	1,362	1,362	0	0	0	5,046	5,046
30 LIA	6,315	1,620	842	1,762	10,539	16,171	10,457	4,301	8,538	39,466
31 Libano Suisse	1,309	3,494	3,881	1,142	9,825	3,711	14,062	13,834	5,244	36,852
32 Liberty	0	1,700	109	20	1,829	0	6,264	712	60	7,036
33 Mashrek	228	2,683	747	1,673	5,331	661	13,851	4,543	6,207	25,263
34 MEARCO	0	1,063	265	234	1,561	0	4,473	1,159	1,051	6,683
35 Medgulf	(215)	1,117	4,635	1,590	7,127	3,192	6,381	12,516	6,891	28,980
36 North	90	1,299	978	353	2,720	290	4,534	3,468	1,331	9,624
37 Overseas	0	259	0	154	413	0	917	0	378	1,295
38 Phenicienne	743	724	366	286	2,119	2,164	2,734	1,418	1,308	7,624
39 Saudi Arabia	0	252	348	114	714	0	1,065	1,170	520	2,755
40 Scottish	486	0	0	0	486	1,929	0	0	0	1,929
41 Securite	1,444	2,171	634	393	4,643	5,942	8,923	1,867	1,768	18,500
42 SNA	6,831	1,203	4,678	2,453	15,165	22,432	8,607	16,722	10,554	58,315
43 Sogecap	3,240	0	0	0	3,240	6,754	0	0	0	6,754
44 Trust	0	134	9	85	228	0	562	35	276	873
45 Trust Life	194	0	0	0	194	788	0	0	0	788
46 UA	0	184	183	121	488	0	861	912	687	2,460
47 UCA	110	1,059	276	914	2,360	340	3,822	734	3,762	8,657
48 UFA	16	2,879	1,157	1,304	5,357	85	9,964	3,012	4,418	17,479
49 UN	2	246	30	95	374	13	1,097	137	412	1,659
50 Victoire	25	548	304	212	1,089	189	2,320	1,406	981	4,896
Total	51,613	60,122	43,343	36,198	191,276	176,728	246,931	165,728	142,178	731,566



I. Quarterly Statistics by Company

d) Net investment income

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	4,790	1,071	305	784	6,950	17,632	3,833	974	3,029	25,469
2 AIG	0	0	0	26	26	0	0	0	91	91
3 ALICO	9,111	0	12	287	9,411	36,322	0	1	1,012	37,335
4 ALIG	0	100	59	127	286	0	232	183	240	655
5 Amana	0	55	6	13	74	0	246	40	49	335
6 Arabia	(283)	129	(15)	91	(78)	14	353	228	217	812
7 Arope	0	215	205	151	571	0	752	399	417	1,569
8 Assurex	22	199	219	195	635	86	575	671	503	1,835
9 ATI	10	5	9	3	27	42	31	14	21	108
10 AXA	1,141	(318)	(428)	(257)	138	3,545	13	43	78	3,678
11 Bahria	0	0	0	380	380	0	0	0	1,082	1,082
12 Bancassurance	9,771	0	0	0	9,771	37,337	0	0	0	37,337
13 Bankers	(2,816)	1,279	641	368	(527)	(1,866)	2,436	2,724	1,046	4,341
14 Beirut Life	970	0	0	0	970	3,509	0	0	0	3,509
15 Berytus	0	114	13	16	143	0	182	20	23	226
16 Burgan	0	0	0	0	0	(0)	29	47	23	98
17 Byblos	0	17	17	41	74	0	39	76	87	202
18 Capital	0	0	0	0	0	0	0	0	0	0
19 Cigma	0	0	275	0	275	0	0	916	0	916
20 CLA	1,524	177	57	376	2,134	6,326	1,587	198	1,703	9,813
21 Commercial	46	419	302	253	1,020	92	643	570	356	1,662
22 Compass	11	67	63	25	166	110	323	312	180	925
23 Confidence	2	3	1	0	6	38	48	21	3	110
24 Cumberland	0	0	0	0	0	0	0	0	0	0
25 Essalam	0	25	1	5	31	0	77	4	13	94
26 Fajr el Khalij	111	(1)	(7)	5	108	243	6	45	143	436
27 Fidelity	205	659	637	187	1,688	998	1,875	2,212	543	5,628
28 GMI	0	49	904	158	1,110	0	122	2,959	409	3,490
29 LCI	0	0	0	68	68	0	0	0	83	83
30 LIA	4,454	943	253	363	6,014	16,728	3,531	944	1,286	22,489
31 Libano Suisse	287	286	653	107	1,333	1,656	1,285	2,165	581	5,686
32 Liberty	0	80	4	2	85	0	222	18	4	244
33 Mashrek	(5)	(55)	(22)	(39)	(122)	(18)	(279)	(124)	(129)	(550)
34 MEARCO	0	115	41	28	184	0	333	126	91	550
35 Medgulf	146	87	285	94	613	846	494	1,376	400	3,116
36 North	21	190	148	71	430	60	506	418	197	1,181
37 Overseas	0	38	0	34	72	0	188	0	80	268
38 Phenicienne	14	29	20	12	76	21	123	74	57	275
39 Saudi Arabia	0	81	170	41	292	0	287	458	154	899
40 Scottish	61	0	0	0	61	223	0	0	0	223
41 Securite	5	10	5	2	23	15	34	10	9	67
42 SNA	10,740	403	445	354	11,943	34,812	1,361	1,843	1,168	39,184
43 Sogecap	2,923	0	0	0	2,923	15,215	0	0	0	15,215
44 Trust	0	23	1	19	43	0	97	4	72	173
45 Trust Life	52	0	0	0	52	210	0	0	0	210
46 UA	0	35	33	22	90	0	134	185	107	426
47 UCA	0	22	10	32	64	0	72	18	127	217
48 UFA	16	124	56	85	281	46	333	158	216	753
49 UN	0	39	5	15	59	0	444	56	164	663
50 Victoire	2	60	21	24	108	11	272	102	98	484
Total	43,334	6,775	5,406	4,568	60,083	174,254	22,843	20,487	16,032	233,615



I. Quarterly Statistics by Company

e) Ratio of gross claims settled to gross written premiums

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	71%	66%	39%	133%	77%	52%	73%	58%	86%	60%
2 AIG	0%	0%	0%	62%	62%	0%	0%	0%	31%	31%
3 ALICO	64%	0%	54%	12%	53%	68%	0%	63%	12%	58%
4 ALIG	0%	109%	69%	113%	102%	0%	81%	61%	68%	71%
5 Amana	0%	48%	41%	18%	41%	0%	43%	39%	47%	42%
6 Arabia	55%	52%	-4%	74%	65%	30%	60%	77%	55%	62%
7 Arope	29%	69%	165%	14%	72%	58%	57%	121%	25%	62%
8 Assurex	78%	59%	39%	115%	71%	65%	61%	53%	56%	57%
9 ATI	0%	27%	27%	1%	17%	0%	26%	88%	5%	28%
10 AXA	11%	79%	90%	55%	55%	21%	66%	75%	37%	55%
11 Bahria	0%	0%	0%	24%	24%	0%	0%	0%	43%	43%
12 Bancassurance	59%	0%	0%	0%	59%	59%	0%	0%	0%	59%
13 Bankers	14%	59%	28%	19%	33%	22%	55%	55%	21%	46%
14 Beirut Life	7%	0%	0%	0%	7%	7%	0%	0%	0%	7%
15 Berytus	0%	40%	67%	18%	40%	0%	34%	70%	21%	36%
16 Burgan	44%	66%	64%	8%	48%	38%	53%	55%	12%	43%
17 Byblos	0%	0%	511%	9%	121%	0%	397%	30%	0%	30%
18 Capital	15%	71%	49%	59%	54%	9%	64%	77%	52%	53%
19 Cigma	0%	0%	144%	0%	144%	0%	0%	72%	0%	72%
20 CLA	18%	49%	19%	4%	19%	22%	54%	51%	9%	25%
21 Commercial	38%	31%	107%	17%	50%	23%	28%	60%	22%	40%
22 Compass	44%	69%	67%	71%	67%	9%	65%	61%	55%	53%
23 Confidence	27%	43%	11%	22%	30%	19%	30%	21%	55%	25%
24 Cumberland	0%	72%	8%	23%	26%	0%	59%	68%	21%	62%
25 Essalam	0%	70%	245%	90%	78%	0%	46%	49%	52%	47%
26 Fajr el Khalij	0%	60%	0%	43%	7%	0%	249%	8%	8%	7%
27 Fidelity	38%	49%	105%	27%	65%	49%	37%	45%	31%	41%
28 GMI	0%	87%	7840%	27%	927%	0%	57%	93%	9%	82%
29 LCI	0%	0%	0%	-24%	-24%	0%	0%	0%	44%	44%
30 LIA	14%	116%	75%	30%	30%	77%	74%	65%	24%	64%
31 Libano Suisse	16%	83%	46%	30%	50%	25%	67%	65%	55%	60%
32 Liberty	0%	39%	22%	4%	37%	0%	42%	11%	144%	41%
33 Mashrek	31%	54%	65%	-8%	36%	26%	55%	61%	18%	46%
34 MEARCO	0%	40%	148%	34%	63%	0%	36%	71%	32%	43%
35 Medgulf	277%	76%	97%	29%	97%	166%	68%	96%	46%	92%
36 North	107%	51%	56%	41%	53%	30%	41%	53%	25%	42%
37 Overseas	0%	59%	0%	7%	35%	0%	46%	0%	3%	33%
38 Phenicienne	4%	61%	124%	63%	56%	7%	54%	94%	36%	53%
39 Saudi Arabia	0%	53%	44%	58%	49%	0%	39%	53%	49%	48%
40 Scottish	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
41 Securite	3%	56%	37%	14%	36%	7%	49%	53%	24%	37%
42 SNA	127%	65%	93%	17%	99%	84%	49%	75%	22%	70%
43 Sogecap	12%	0%	0%	0%	12%	11%	0%	0%	0%	11%
44 Trust	0%	95%	57%	21%	61%	0%	70%	36%	18%	47%
45 Trust Life	46%	0%	0%	0%	46%	15%	0%	0%	0%	15%
46 UA	0%	63%	65%	114%	76%	0%	62%	63%	47%	59%
47 UCA	9%	63%	46%	28%	42%	19%	47%	62%	24%	36%
48 UFA	14%	57%	67%	30%	52%	29%	51%	59%	30%	46%
49 UN	38%	0%	86%	0%	103%	81%	0%	99%	1373%	238%
50 Victoire	0%	100%	34%	23%	56%	0%	111%	36%	43%	65%
Total	48%	63%	86%	35%	59%	56%	55%	71%	33%	57%



I. Quarterly Statistics by Company

f) Ratio of expenditures for acquisition and administration to gross written premiums

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	16%	22%	20%	16%	17%	13%	20%	21%	16%	14%
2 AIG	0%	0%	0%	157%	157%	0%	0%	0%	62%	62%
3 ALICO	30%	0%	19%	52%	32%	30%	0%	15%	52%	32%
4 ALIG	0%	55%	36%	39%	44%	0%	47%	28%	35%	37%
5 Amana	32%	56%	38%	47%	52%	35%	53%	37%	48%	50%
6 Arabia	50%	35%	-69%	19%	37%	35%	37%	23%	27%	30%
7 Arope	17%	47%	10%	23%	23%	18%	44%	21%	27%	28%
8 Assurex	27%	40%	26%	33%	33%	28%	42%	27%	36%	34%
9 ATI	39%	59%	45%	54%	48%	59%	64%	57%	52%	59%
10 AXA	8%	29%	14%	29%	16%	15%	30%	13%	29%	19%
11 Bahria	0%	0%	0%	16%	16%	0%	0%	0%	22%	22%
12 Bancassurance	11%	0%	0%	0%	11%	9%	0%	0%	0%	9%
13 Bankers	46%	47%	26%	36%	37%	42%	41%	22%	32%	31%
14 Beirut Life	45%	0%	0%	0%	45%	37%	0%	0%	0%	37%
15 Berytus	0%	59%	35%	45%	55%	0%	56%	35%	44%	53%
16 Burgan	0%	31%	16%	17%	17%	0%	35%	18%	20%	19%
17 Byblos	0%	156%	156%	156%	156%	0%	211%	17%	29%	27%
18 Capital	37%	45%	17%	31%	33%	32%	48%	22%	35%	37%
19 Cigma	0%	0%	45%	0%	45%	0%	0%	31%	0%	31%
20 CLA	23%	40%	35%	43%	31%	25%	53%	41%	52%	35%
21 Commercial	41%	51%	43%	47%	47%	32%	48%	34%	45%	41%
22 Compass	33%	49%	33%	45%	41%	16%	44%	30%	34%	33%
23 Confidence	67%	43%	66%	10%	54%	68%	45%	67%	15%	57%
24 Cumberland	0%	39%	33%	33%	35%	0%	37%	28%	32%	31%
25 Essalam	0%	65%	119%	48%	64%	0%	49%	63%	44%	49%
26 Fajr el Khalij	259%	-834%	0%	17%	198%	321%	311%	311%	319%	319%
27 Fidelity	86%	53%	38%	45%	49%	49%	48%	25%	39%	37%
28 GMI	0%	24%	598%	24%	89%	0%	19%	9%	11%	9%
29 LCI	0%	0%	0%	61%	61%	0%	0%	0%	59%	59%
30 LIA	13%	28%	15%	23%	16%	20%	35%	17%	26%	23%
31 Libano Suisse	38%	48%	25%	40%	33%	32%	51%	30%	42%	38%
32 Liberty	0%	55%	72%	34%	56%	0%	56%	75%	31%	57%
33 Mashrek	35%	36%	24%	34%	33%	32%	43%	32%	42%	40%
34 MEARCO	0%	39%	27%	35%	35%	0%	40%	28%	35%	37%
35 Medgulf	-11%	22%	26%	45%	25%	32%	32%	14%	53%	22%
36 North	35%	51%	52%	39%	49%	24%	44%	41%	33%	40%
37 Overseas	0%	53%	0%	36%	45%	0%	44%	0%	40%	43%
38 Phenicienne	41%	45%	30%	42%	40%	61%	46%	30%	45%	44%
39 Saudi Arabia	0%	61%	40%	55%	48%	0%	56%	40%	49%	47%
40 Scottish	47%	0%	0%	0%	47%	48%	0%	0%	0%	48%
41 Securite	66%	47%	29%	38%	46%	73%	50%	32%	39%	51%
42 SNA	27%	27%	26%	42%	28%	22%	44%	23%	40%	27%
43 Sogecap	51%	0%	0%	0%	51%	22%	0%	0%	0%	22%
44 Trust	0%	41%	58%	31%	36%	0%	39%	59%	26%	34%
45 Trust Life	43%	0%	0%	0%	43%	43%	0%	0%	0%	43%
46 UA	0%	25%	23%	25%	24%	0%	32%	25%	32%	29%
47 UCA	32%	45%	28%	32%	36%	30%	41%	25%	27%	32%
48 UFA	4%	59%	36%	50%	48%	9%	50%	32%	34%	40%
49 UN	11%	0%	15%	0%	165%	11%	0%	41%	2734%	351%
50 Victoire	15%	43%	34%	26%	35%	24%	45%	36%	29%	37%
Total	23%	44%	27%	35%	30%	23%	43%	22%	35%	29%



I. Quarterly Statistics by Company

g) Ratio of net investment income to gross written premiums

Company name	Curent quarter - 2018Q4					Year-to-date - as of 2018Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	28%	23%	23%	23%	26%	22%	21%	21%	21%	22%
2 AIG	0%	0%	0%	5%	5%	0%	0%	0%	2%	2%
3 ALICO	29%	0%	0%	3%	20%	29%	0%	0%	3%	21%
4 ALIG	0%	4%	4%	4%	4%	0%	2%	2%	2%	2%
5 Amana	0%	1%	1%	1%	1%	0%	2%	2%	2%	2%
6 Arabia	-57%	4%	4%	4%	-1%	0%	3%	2%	3%	2%
7 Arope	0%	2%	2%	2%	1%	0%	2%	2%	2%	1%
8 Assurex	5%	4%	4%	4%	4%	3%	3%	3%	3%	3%
9 ATI	7%	3%	3%	3%	4%	14%	5%	4%	4%	6%
10 AXA	7%	-5%	-3%	-5%	0%	10%	0%	0%	0%	2%
11 Bahria	0%	0%	0%	7%	7%	0%	0%	0%	8%	8%
12 Bancassurance	29%	0%	0%	0%	29%	30%	0%	0%	0%	30%
13 Bankers	-41%	10%	3%	5%	-1%	-9%	5%	3%	4%	2%
14 Beirut Life	16%	0%	0%	0%	16%	14%	0%	0%	0%	14%
15 Berytus	0%	3%	3%	3%	3%	0%	1%	1%	1%	1%
16 Burgan	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%
17 Byblos	0%	234%	234%	234%	234%	0%	122%	11%	21%	17%
18 Capital	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
19 Cigma	0%	0%	13%	0%	13%	0%	0%	9%	0%	9%
20 CLA	34%	17%	18%	18%	27%	46%	45%	35%	38%	44%
21 Commercial	15%	15%	15%	15%	15%	5%	7%	5%	8%	6%
22 Compass	4%	4%	4%	4%	4%	3%	4%	4%	4%	4%
23 Confidence	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%
24 Cumberland	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
25 Essalam	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
26 Fajr el Khalij	138%	-305%	0%	35%	113%	162%	162%	162%	162%	162%
27 Fidelity	9%	5%	6%	5%	6%	8%	3%	3%	3%	4%
28 GMI	0%	8%	375%	12%	52%	0%	4%	4%	4%	4%
29 LCI	0%	0%	0%	3%	3%	0%	0%	0%	1%	1%
30 LIA	9%	16%	5%	5%	9%	20%	12%	4%	4%	13%
31 Libano Suisse	8%	4%	4%	4%	5%	14%	5%	5%	5%	6%
32 Liberty	0%	3%	3%	3%	3%	0%	2%	2%	2%	2%
33 Mashrek	-1%	-1%	-1%	-1%	-1%	-1%	-1%	-1%	-1%	-1%
34 MEARCO	0%	4%	4%	4%	4%	0%	3%	3%	3%	3%
35 Medgulf	8%	2%	2%	3%	2%	8%	2%	2%	3%	2%
36 North	8%	7%	8%	8%	8%	5%	5%	5%	5%	5%
37 Overseas	0%	8%	0%	8%	8%	0%	9%	0%	8%	9%
38 Phenicienne	1%	2%	2%	2%	1%	1%	2%	2%	2%	2%
39 Saudi Arabia	0%	20%	20%	20%	20%	0%	15%	16%	15%	15%
40 Scottish	6%	0%	0%	0%	6%	6%	0%	0%	0%	6%
41 Securite	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
42 SNA	42%	9%	3%	6%	22%	34%	7%	3%	4%	18%
43 Sogecap	46%	0%	0%	0%	46%	50%	0%	0%	0%	50%
44 Trust	0%	7%	7%	7%	7%	0%	7%	7%	7%	7%
45 Trust Life	12%	0%	0%	0%	12%	12%	0%	0%	0%	12%
46 UA	0%	5%	4%	5%	5%	0%	5%	5%	5%	5%
47 UCA	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%
48 UFA	4%	3%	2%	3%	3%	5%	2%	2%	2%	2%
49 UN	0%	0%	2%	0%	26%	0%	0%	17%	1088%	140%
50 Victoire	1%	5%	2%	3%	3%	1%	5%	3%	3%	4%
Total	19%	5%	3%	4%	10%	22%	4%	3%	4%	9%



II. Market Indicators

a) Gross written premiums by line of business

Gross written premiums by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	145,374	111,587	201,577	115,690	574,228
2014Q2	181,227	124,495	190,131	104,388	600,241
2014Q3	145,532	129,766	127,634	93,620	496,552
2014Q4	165,451	133,781	125,447	97,577	522,255
2015Q1	153,083	113,952	239,445	118,147	624,627
2015Q2	174,719	134,679	163,956	100,378	573,732
2015Q3	170,134	134,275	130,733	94,050	529,193
2015Q4	191,933	143,286	135,698	96,443	567,359
2016Q1	154,859	127,084	242,352	117,816	642,111
2016Q2	196,048	137,893	181,295	94,955	610,190
2016Q3	181,772	139,625	132,656	92,853	546,907
2016Q4	189,918	141,271	139,122	97,002	567,313
2017Q1	170,995	128,600	254,041	116,688	670,325
2017Q2	184,504	142,234	179,027	94,582	600,347
2017Q3	217,954	144,204	141,671	95,465	599,294
2017Q4	177,809	154,011	145,755	103,309	580,883
2018Q1	178,016	144,310	280,513	117,278	720,116
2018Q2	188,246	143,329	160,069	94,914	586,558
2018Q3	188,454	146,196	167,568	91,006	593,223
2018Q4	227,847	137,670	162,192	102,237	629,947

Distribution of the gross written premiums					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	25%	19%	35%	20%	100%
2014Q2	30%	21%	32%	17%	100%
2014Q3	29%	26%	26%	19%	100%
2014Q4	32%	26%	24%	19%	100%
2015Q1	25%	18%	38%	19%	100%
2015Q2	30%	23%	29%	17%	100%
2015Q3	32%	25%	25%	18%	100%
2015Q4	34%	25%	24%	17%	100%
2016Q1	24%	20%	38%	18%	100%
2016Q2	32%	23%	30%	16%	100%
2016Q3	33%	26%	24%	17%	100%
2016Q4	33%	25%	25%	17%	100%
2017Q1	26%	19%	38%	17%	100%
2017Q2	31%	24%	30%	16%	100%
2017Q3	36%	24%	24%	16%	100%
2017Q4	31%	27%	25%	18%	100%
2018Q1	25%	20%	39%	16%	100%
2018Q2	32%	24%	27%	16%	100%
2018Q3	32%	25%	28%	15%	100%
2018Q4	36%	22%	26%	16%	100%

4-Quarter bracket					
17-20 Quarters	637,584	499,629	644,790	411,274	2,193,277
13-16 Quarters	689,870	526,192	669,833	409,016	2,294,911
9-12 Quarters	722,596	545,873	695,426	402,626	2,366,520
5-8 Quarters	751,261	569,049	720,495	410,044	2,450,850
1-4 Quarters	782,562	571,505	770,342	405,435	2,529,844

4-Quarter bracket					
17-20 Quarters	29%	23%	29%	19%	100%
13-16 Quarters	30%	23%	29%	18%	100%
9-12 Quarters	31%	23%	29%	17%	100%
5-8 Quarters	31%	23%	29%	17%	100%
1-4 Quarters	31%	23%	30%	16%	100%

Year-to-date					
2014	637,584	499,629	644,790	411,274	2,193,277
2015	689,870	526,192	669,833	409,016	2,294,911
2016	722,596	545,873	695,426	402,626	2,366,520
2017	751,261	569,049	720,495	410,044	2,450,850
2018	782,562	571,505	770,342	405,435	2,529,844

Year-to-date					
2014	29%	23%	29%	19%	100%
2015	30%	23%	29%	18%	100%
2016	31%	23%	29%	17%	100%
2017	31%	23%	29%	17%	100%
2018	31%	23%	30%	16%	100%



II. Market Indicators

Figure 1: Gross written premiums by line of business

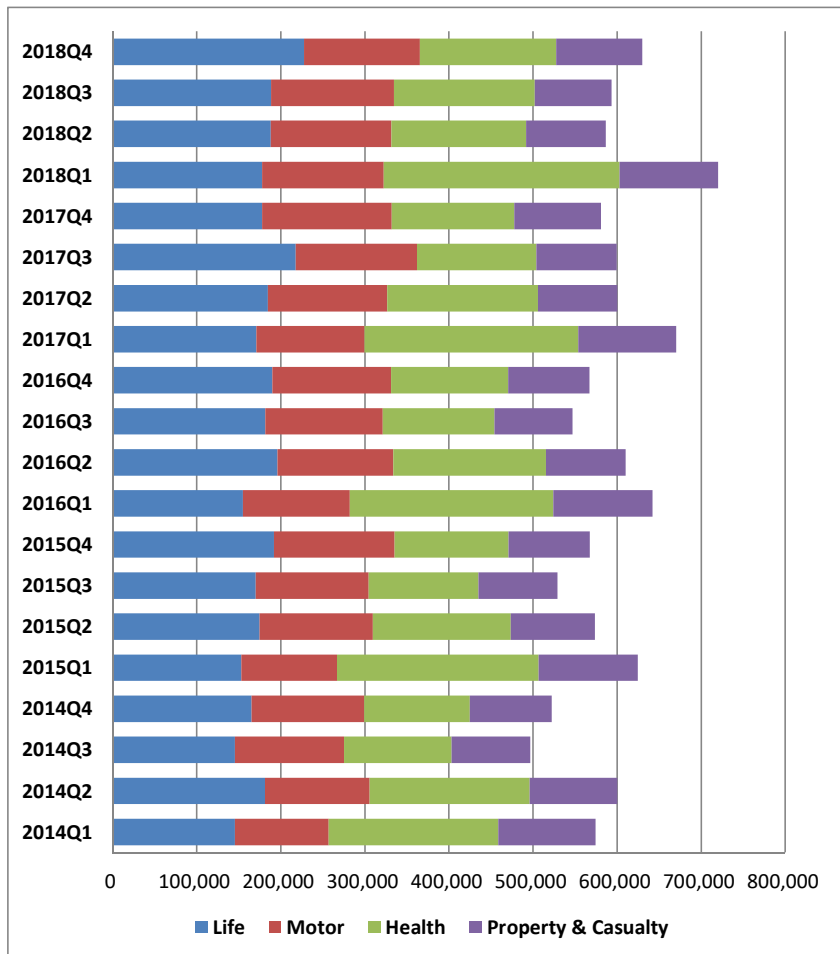
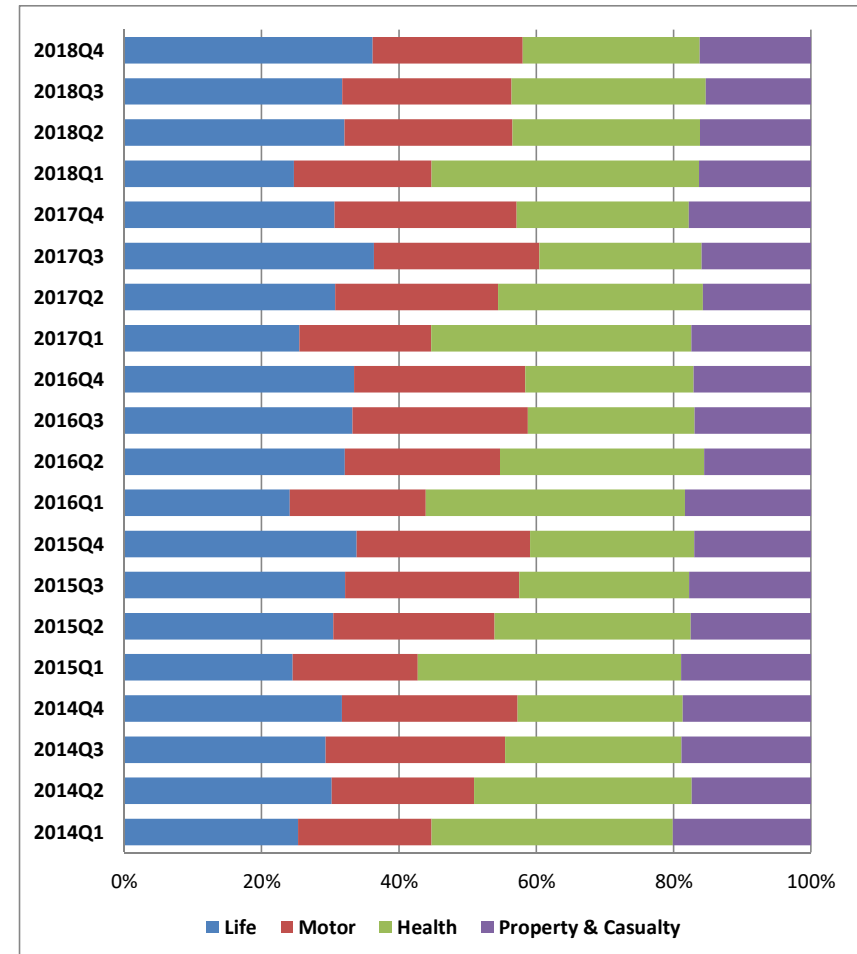


Figure 2: Distribution of the gross written premiums by line of business





II. Market Indicators

b) Gross claims settled

Gross claims settled by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	67,433	67,128	102,496	32,271	269,328
2014Q2	59,548	64,569	115,087	31,024	270,229
2014Q3	95,584	63,497	115,136	28,450	302,667
2014Q4	74,169	71,011	118,475	28,557	292,212
2015Q1	54,415	66,091	128,573	27,858	276,937
2015Q2	87,407	66,769	104,596	28,142	286,913
2015Q3	137,826	65,180	126,832	26,655	356,493
2015Q4	102,252	76,161	111,575	40,053	330,040
2016Q1	110,667	72,241	128,313	47,994	359,214
2016Q2	71,219	70,834	124,794	28,418	295,264
2016Q3	110,313	71,733	140,625	26,291	348,962
2016Q4	93,931	85,958	111,714	51,926	343,529
2017Q1	124,496	76,053	120,870	51,079	372,498
2017Q2	135,671	70,088	112,272	28,005	346,037
2017Q3	104,779	78,327	158,066	46,340	387,511
2017Q4	88,600	89,722	128,771	35,957	343,050
2018Q1	86,168	75,821	136,302	28,248	326,538
2018Q2	102,977	75,072	127,050	40,304	345,403
2018Q3	137,331	74,700	142,858	31,201	386,090
2018Q4	109,531	87,321	139,850	35,923	372,625

Distribution of the gross claims settled						
Quarter bracket	Life	Motor	Health	Property & Casualty	Total	
2014Q1		25%	25%	38%	12%	100%
2014Q2		22%	24%	43%	11%	100%
2014Q3		32%	21%	38%	9%	100%
2014Q4		25%	24%	41%	10%	100%
2015Q1		20%	24%	46%	10%	100%
2015Q2		30%	23%	36%	10%	100%
2015Q3		39%	18%	36%	7%	100%
2015Q4		31%	23%	34%	12%	100%
2016Q1		31%	20%	36%	13%	100%
2016Q2		24%	24%	42%	10%	100%
2016Q3		32%	21%	40%	8%	100%
2016Q4		27%	25%	33%	15%	100%
2017Q1		33%	20%	32%	14%	100%
2017Q2		39%	20%	32%	8%	100%
2017Q3		27%	20%	41%	12%	100%
2017Q4		26%	26%	38%	10%	100%
2018Q1		26%	23%	42%	9%	100%
2018Q2		30%	22%	37%	12%	100%
2018Q3		36%	19%	37%	8%	100%
2018Q4		29%	23%	38%	10%	100%

4-Quarter bracket					
17-20 Quarters	296,734	266,205	451,193	120,302	1,134,435
13-16 Quarters	381,900	274,201	471,575	122,708	1,250,384
9-12 Quarters	386,130	300,766	505,446	154,628	1,346,970
5-8 Quarters	453,546	314,190	519,978	161,382	1,449,095
1-4 Quarters	436,007	312,915	546,059	135,676	1,430,657

4-Quarter bracket						
17-20 Quarters		26%	23%	40%	11%	100%
13-16 Quarters		31%	22%	38%	10%	100%
9-12 Quarters		29%	22%	38%	11%	100%
5-8 Quarters		31%	22%	36%	11%	100%
1-4 Quarters		30%	22%	38%	9%	100%

Year-to-date					
2014	296,734	266,205	451,193	120,302	1,134,435
2015	381,900	274,201	471,575	122,708	1,250,384
2016	386,130	300,766	505,446	154,628	1,346,970
2017	453,546	314,190	519,978	161,382	1,449,095
2018	436,007	312,915	546,059	135,676	1,430,657

Year-to-date						
2014		26%	23%	40%	11%	100%
2015		31%	22%	38%	10%	100%
2016		29%	22%	38%	11%	100%
2017		31%	22%	36%	11%	100%
2018		30%	22%	38%	9%	100%



II. Market Indicators

Figure 3: Gross claims settled by line of business

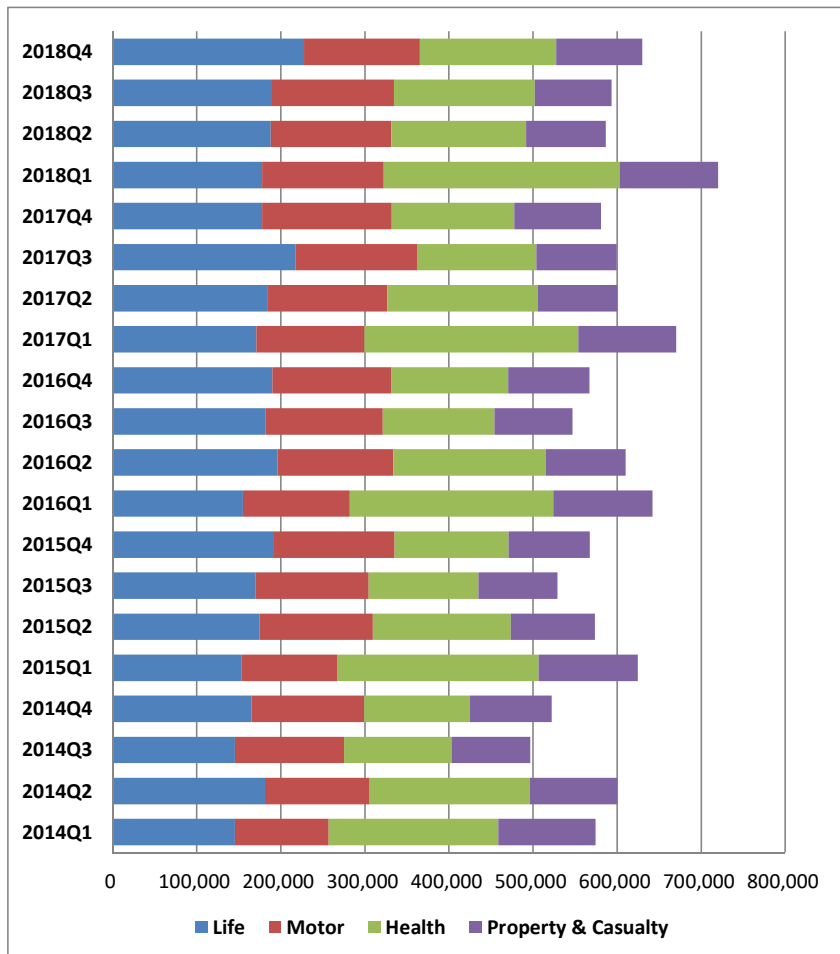
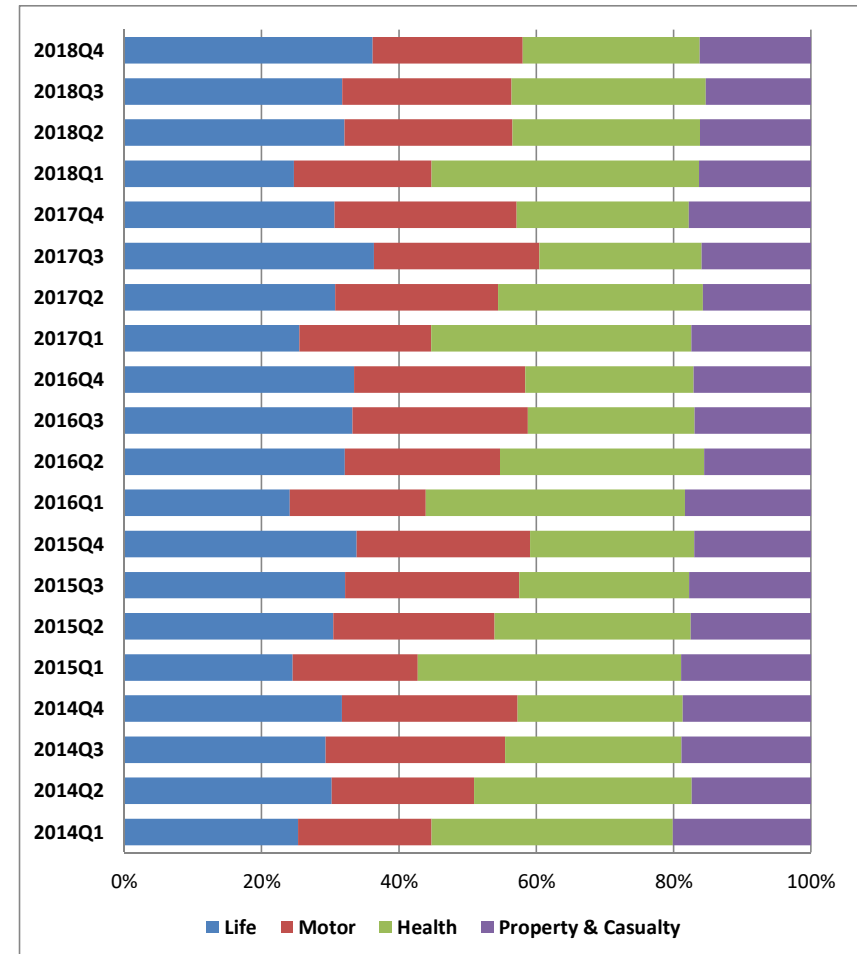


Figure 4: Distribution of the gross claims settled by line of business





II. Market Indicators

c) Expenditures for acquisition and administration

Acquisition and Administration Costs by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	32,476	43,906	37,096	35,039	148,517
2014Q2	31,913	52,004	33,259	32,077	149,253
2014Q3	33,253	51,222	33,269	29,850	147,594
2014Q4	37,853	62,375	33,939	35,113	169,280
2015Q1	32,227	46,380	40,488	35,522	154,616
2015Q2	34,920	55,452	36,431	32,757	159,560
2015Q3	34,889	56,417	34,542	31,946	157,794
2015Q4	45,301	64,042	36,501	35,219	181,063
2016Q1	35,886	51,283	41,283	35,477	163,928
2016Q2	43,336	57,087	34,380	34,279	169,082
2016Q3	40,662	57,184	34,271	31,454	163,571
2016Q4	47,657	62,477	32,182	37,017	179,333
2017Q1	37,673	51,763	45,336	36,968	171,740
2017Q2	41,335	62,057	33,607	33,592	170,591
2017Q3	43,222	59,426	39,019	34,219	175,886
2017Q4	50,698	67,709	36,762	37,430	192,598
2018Q1	40,041	59,573	45,179	38,485	183,279
2018Q2	42,161	64,504	37,190	35,214	179,069
2018Q3	42,913	62,732	40,015	32,282	177,942
2018Q4	51,613	60,122	43,343	36,198	191,276

Distribution of the Acquisition and Administration Costs					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	22%	30%	25%	24%	100%
2014Q2	21%	35%	22%	21%	100%
2014Q3	23%	35%	23%	20%	100%
2014Q4	22%	37%	20%	21%	100%
2015Q1	21%	30%	26%	23%	100%
2015Q2	22%	35%	23%	21%	100%
2015Q3	22%	36%	22%	20%	100%
2015Q4	25%	35%	20%	19%	100%
2016Q1	22%	31%	25%	22%	100%
2016Q2	26%	34%	20%	20%	100%
2016Q3	25%	35%	21%	19%	100%
2016Q4	27%	35%	18%	21%	100%
2017Q1	22%	30%	26%	22%	100%
2017Q2	24%	36%	20%	20%	100%
2017Q3	25%	34%	22%	19%	100%
2017Q4	26%	35%	19%	19%	100%
2018Q1	22%	33%	25%	21%	100%
2018Q2	24%	36%	21%	20%	100%
2018Q3	24%	35%	22%	18%	100%
2018Q4	27%	31%	23%	19%	100%

4-Quarter bracket					
17-20 Quarters	135,495	209,507	137,563	132,079	614,644
13-16 Quarters	147,337	222,291	147,963	135,443	653,033
9-12 Quarters	167,540	228,031	142,117	138,226	675,914
5-8 Quarters	172,928	240,955	154,723	142,210	710,816
1-4 Quarters	176,728	246,931	165,728	142,178	731,566

4-Quarter bracket					
17-20 Quarters	22%	34%	22%	21%	100%
13-16 Quarters	23%	34%	23%	21%	100%
9-12 Quarters	25%	34%	21%	20%	100%
5-8 Quarters	24%	34%	22%	20%	100%
1-4 Quarters	24%	34%	23%	19%	100%

Year-to-date					
2014	135,495	209,507	137,563	132,079	614,644
2015	147,337	222,291	147,963	135,443	653,033
2016	167,540	228,031	142,117	138,226	675,914
2017	172,928	240,955	154,723	142,210	710,816
2018	176,728	246,931	165,728	142,178	731,566

Year-to-date					
2014	22%	34%	22%	21%	100%
2015	23%	34%	23%	21%	100%
2016	25%	34%	21%	20%	100%
2017	24%	34%	22%	20%	100%
2018	24%	34%	23%	19%	100%



II. Market Indicators

Figure 5: Expenditures for acquisition and administration by line of business

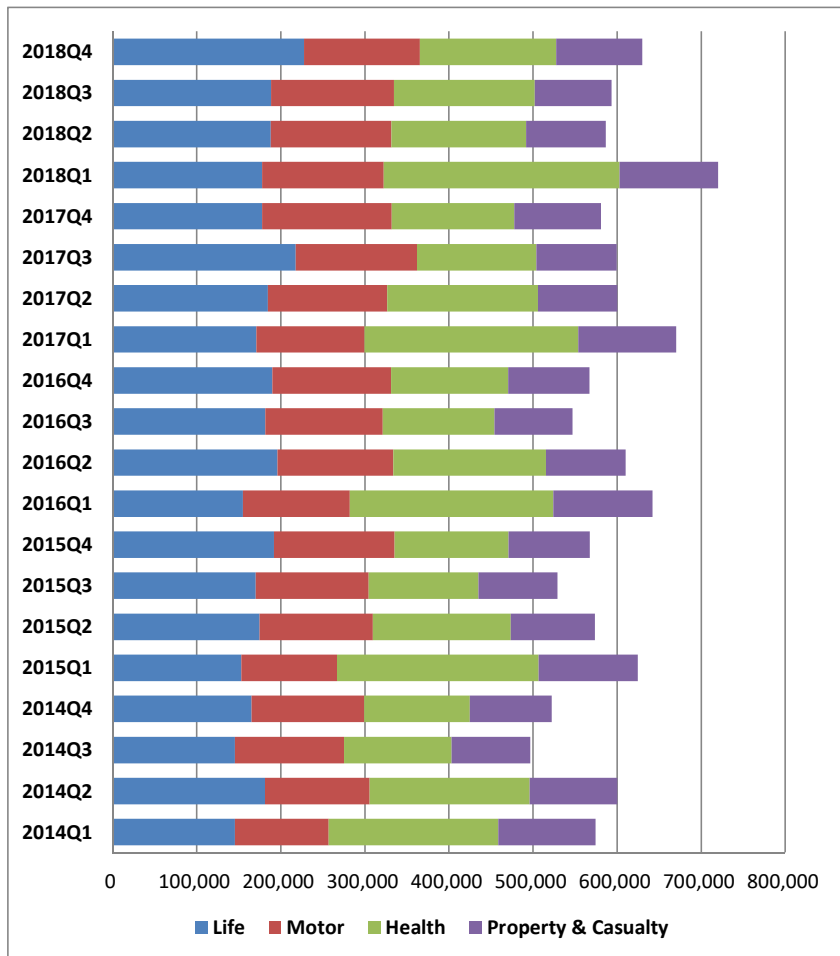
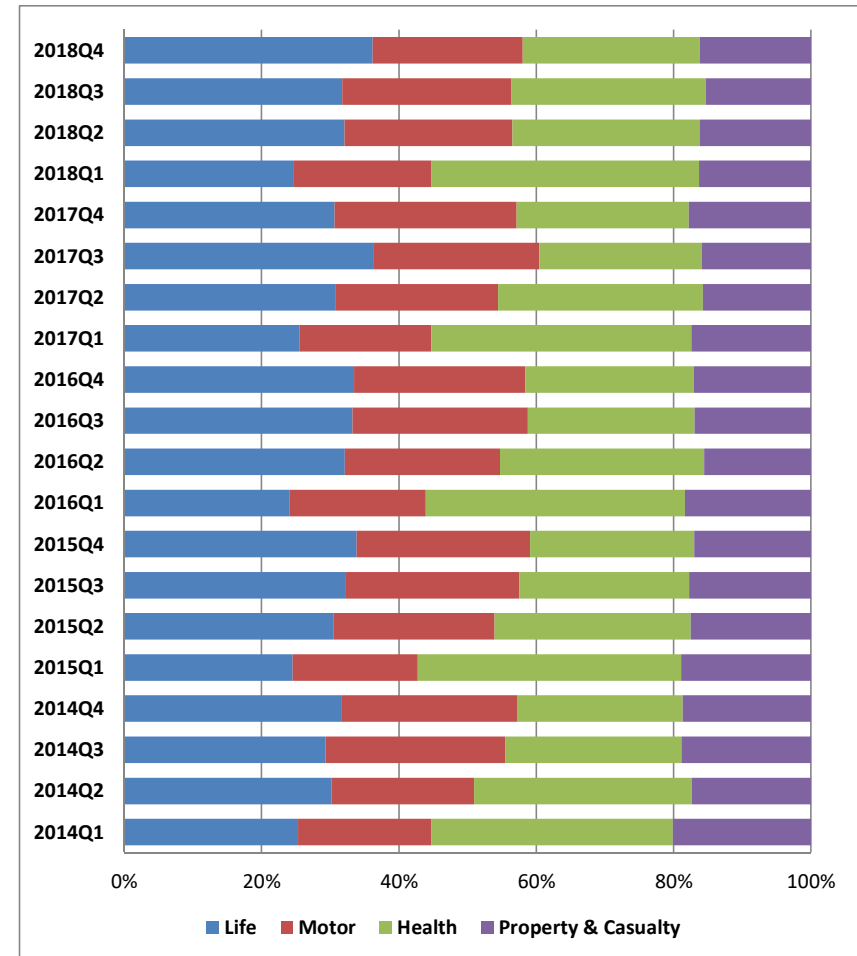


Figure 6: Distribution of the expenditures for acquisition and administration by line of business





II. Market Indicators

d) Net investment income

Net investment income by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	41,215	3,782	3,693	3,735	52,425
2014Q2	44,332	5,962	5,063	4,877	60,233
2014Q3	41,077	4,132	3,272	3,571	52,052
2014Q4	36,105	7,809	5,557	5,894	55,365
2015Q1	25,311	3,560	3,785	3,835	36,491
2015Q2	29,500	6,111	5,062	5,038	45,712
2015Q3	18,236	4,738	4,446	3,644	31,064
2015Q4	50,040	8,655	7,889	6,077	72,661
2016Q1	37,571	3,695	4,634	3,083	48,984
2016Q2	41,915	4,911	5,171	4,393	56,390
2016Q3	45,628	5,101	4,885	3,502	59,115
2016Q4	44,321	6,498	6,083	5,089	61,990
2017Q1	40,337	3,984	5,176	4,255	53,752
2017Q2	42,938	6,407	5,895	4,939	60,179
2017Q3	40,127	5,143	4,605	4,223	54,099
2017Q4	43,952	5,951	5,804	5,189	60,896
2018Q1	43,471	4,558	4,608	3,727	56,363
2018Q2	41,167	5,492	5,076	3,765	55,500
2018Q3	46,282	6,018	5,398	3,973	61,670
2018Q4	43,334	6,775	5,406	4,568	60,083

Distribution of the net investment income					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2014Q1	79%	7%	7%	7%	100%
2014Q2	74%	10%	8%	8%	100%
2014Q3	79%	8%	6%	7%	100%
2014Q4	65%	14%	10%	11%	100%
2015Q1	69%	10%	10%	11%	100%
2015Q2	65%	13%	11%	11%	100%
2015Q3	59%	15%	14%	12%	100%
2015Q4	69%	12%	11%	8%	100%
2016Q1	77%	8%	9%	6%	100%
2016Q2	74%	9%	9%	8%	100%
2016Q3	77%	9%	8%	6%	100%
2016Q4	71%	10%	10%	8%	100%
2017Q1	75%	7%	10%	8%	100%
2017Q2	71%	11%	10%	8%	100%
2017Q3	74%	10%	9%	8%	100%
2017Q4	72%	10%	10%	9%	100%
2018Q1	77%	8%	8%	7%	100%
2018Q2	74%	10%	9%	7%	100%
2018Q3	75%	10%	9%	6%	100%
2018Q4	72%	11%	9%	8%	100%

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	162,729	21,684	17,585	18,077	220,076
13-16 Quarters	123,087	23,065	21,182	18,595	185,929
9-12 Quarters	169,435	20,205	20,772	16,067	226,479
5-8 Quarters	167,355	21,485	21,481	18,605	228,926
1-4 Quarters	174,254	22,843	20,487	16,032	233,615

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	74%	10%	8%	8%	100%
13-16 Quarters	66%	12%	11%	10%	100%
9-12 Quarters	75%	9%	9%	7%	100%
5-8 Quarters	73%	9%	9%	8%	100%
1-4 Quarters	75%	10%	9%	7%	100%

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2014	162,729	21,684	17,585	18,077	220,076
2015	123,087	23,065	21,182	18,595	185,929
2016	169,435	20,205	20,772	16,067	226,479
2017	167,355	21,485	21,481	18,605	228,926
2018	174,254	22,843	20,487	16,032	233,615

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2014	74%	10%	8%	8%	100%
2015	66%	12%	11%	10%	100%
2016	75%	9%	9%	7%	100%
2017	73%	9%	9%	8%	100%
2018	75%	10%	9%	7%	100%



II. Market Indicators

Figure 7: Net investment income by line of business

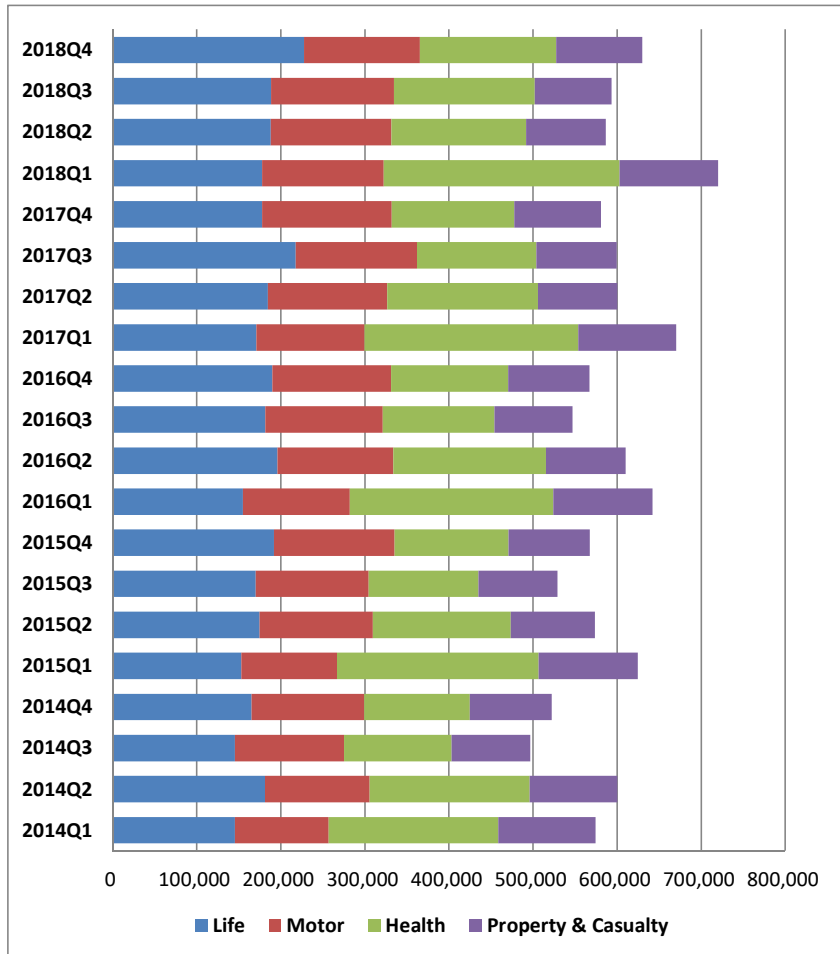
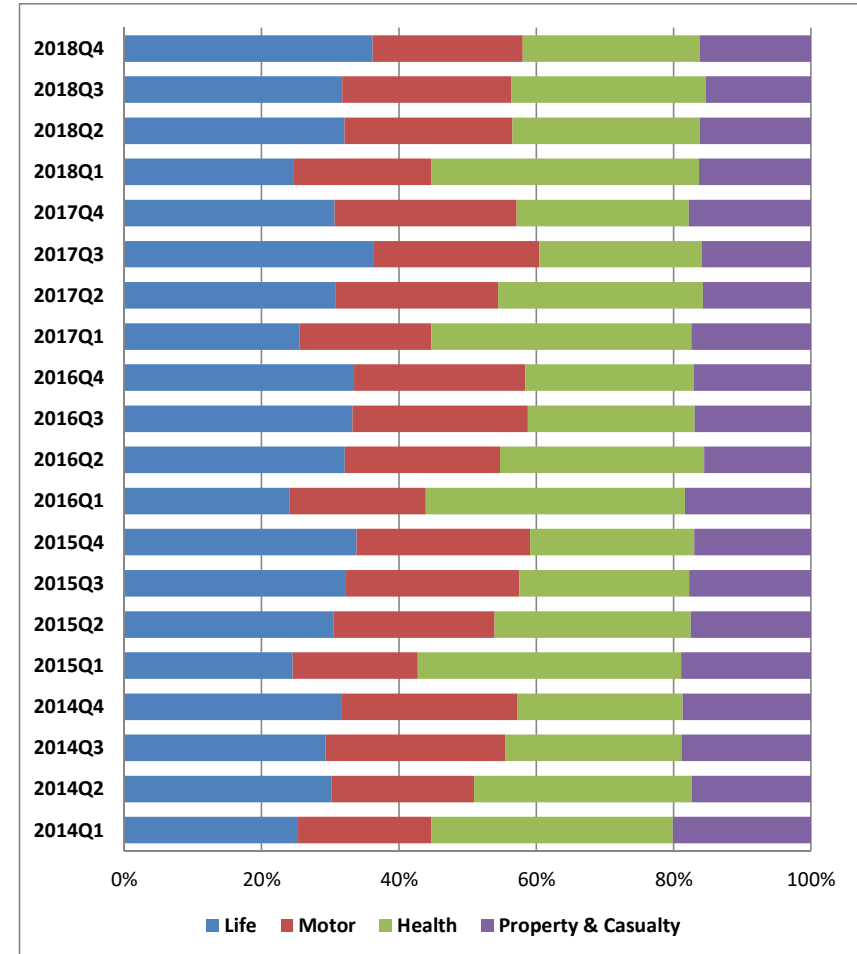


Figure 8: Distribution of the net investment income by line of business





III. Key Performance Ratios and Growth Patterns

Please note that the number of issued of subject matters and the number of reported claims are defined in thousands

a) Overall business

Quarter Bracket	Number of issued subject matters (1)	Number of reported claims (2)	Gross Written Premiums (3)	Gross Paid Claims (4)	Acquisition and Administration Costs (5)	Net Investment Income (6)	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums (7) = (4) / (3)	Ratio of expenditures for acquisition and administration to gross written premiums (8) = (5) / (3)	Ratio of net investment income to gross written premiums (9) = (6) / (3)	Growth of gross written premiums (10)	Growth of gross claims settled (11)	Growth of the expenditures for acquisition and administration (12)
2014Q1	1,240	421	670,097	330,652	184,255	55,827	49%	27%	8%			
2014Q2	1,318	520	706,418	328,428	191,749	65,490	46%	27%	9%	5%	-1%	4%
2014Q3	1,264	513	606,662	361,144	189,168	55,691	60%	31%	9%	-14%	10%	-1%
2014Q4	1,510	565	626,475	357,136	215,862	62,307	57%	34%	10%	3%	-1%	14%
2015Q1	1,239	544	721,931	337,026	192,533	39,604	47%	27%	5%	15%	-6%	-11%
2015Q2	1,392	511	685,865	346,281	203,477	51,135	50%	30%	7%	-5%	3%	6%
2015Q3	1,326	537	642,280	416,474	203,670	35,329	65%	32%	6%	-6%	20%	0%
2015Q4	1,589	553	679,883	398,753	228,504	80,590	59%	34%	12%	6%	-4%	12%
2016Q1	1,392	551	749,354	424,640	204,375	52,297	57%	27%	7%	10%	6%	-11%
2016Q2	1,448	567	724,198	360,484	213,756	60,711	50%	30%	8%	-3%	-15%	5%
2016Q3	1,352	557	665,420	414,811	209,592	63,727	62%	31%	10%	-8%	15%	-2%
2016Q4	1,606	595	677,766	423,140	225,971	67,731	62%	33%	10%	2%	2%	8%
2017Q1	1,175	464	670,325	372,498	171,740	53,752	56%	26%	8%	-1%	-12%	-24%
2017Q2	1,143	447	600,347	346,037	170,591	60,179	58%	28%	10%	-10%	-7%	-1%
2017Q3	1,122	452	599,294	387,511	175,886	54,099	65%	29%	9%	0%	12%	3%
2017Q4	1,453	475	580,883	343,050	192,598	60,896	59%	33%	10%	-3%	-11%	10%
2018Q1	1,315	467	720,116	326,538	183,279	56,363	45%	25%	8%	24%	-5%	-5%
2018Q2	1,227	446	586,558	345,403	179,069	55,500	59%	31%	9%	-19%	6%	-2%
2018Q3	1,175	468	593,223	386,090	177,942	61,670	65%	30%	10%	1%	12%	-1%
2018Q4	1,320	477	629,947	372,625	191,276	60,083	59%	30%	10%	6%	-3%	7%
4-Quarter bracket												
17-20 Quarters	5,333	2,019	2,609,652	1,377,360	781,035	239,315	53%	30%	9%			
13-16 Quarters	5,545	2,145	2,729,960	1,498,533	828,184	206,658	55%	30%	8%	5%	9%	6%
9-12 Quarters	5,798	2,270	2,816,738	1,623,075	853,695	244,466	58%	30%	9%	3%	8%	3%
5-8 Quarters	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	-13%	-11%	-17%
1-4 Quarters	5,038	1,858	2,529,844	1,430,657	731,566	233,615	57%	29%	9%	3%	-1%	3%
Year-to-date												
2014	5,333	2,019	2,609,652	1,377,360	781,035	239,315	53%	30%	9%			
2015	5,545	2,145	2,729,960	1,498,533	828,184	206,658	55%	30%	8%	5%	9%	6%
2016	5,798	2,270	2,816,738	1,623,075	853,695	244,466	58%	30%	9%	3%	8%	3%
2017	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	-13%	-11%	-17%
2018	5,038	1,858	2,529,844	1,430,657	731,566	233,615	57%	29%	9%	3%	-1%	3%



III. Key Performance Ratios and Growth Patterns

Figure 9: Ratios for all lines of business

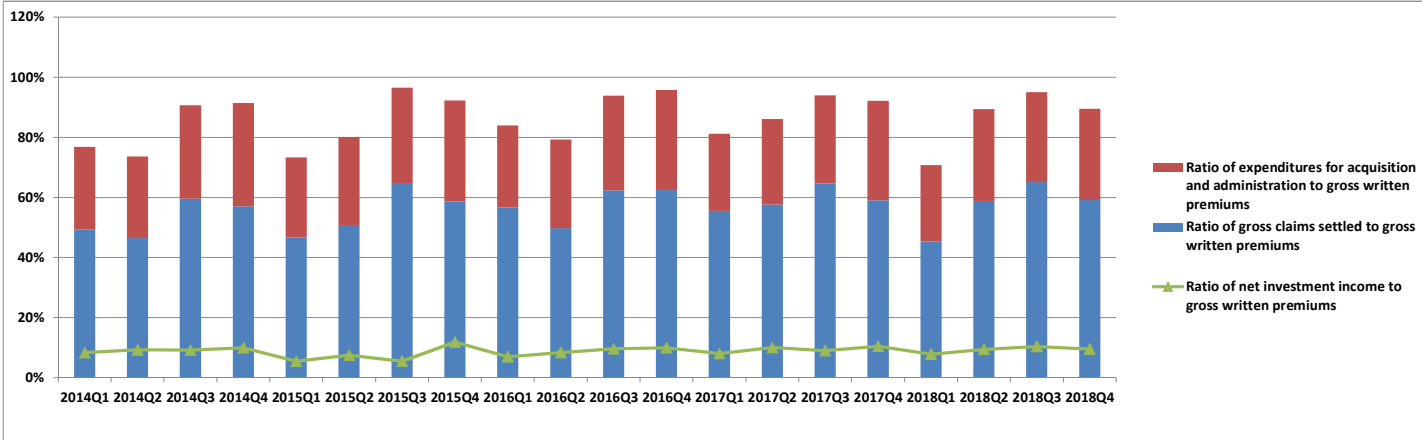
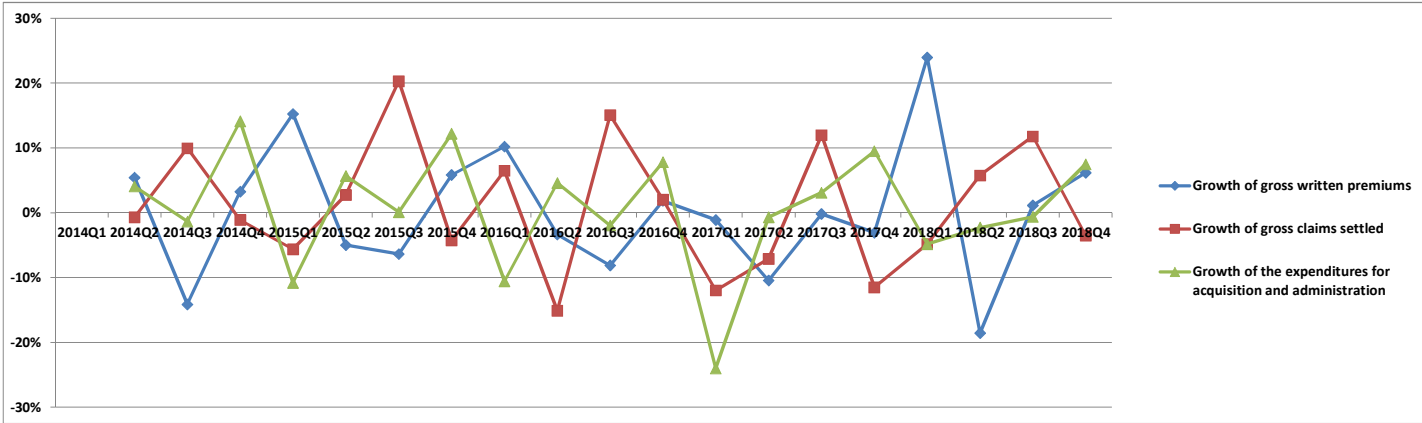


Figure 10: Growth patterns for all lines of business





III. Key Performance Ratios and Growth Patterns

b) Motor business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2014Q1	455	94	111,587	67,128	43,906	3,782	60%	39%	3%			
2014Q2	533	98	124,495	64,569	52,004	5,962	52%	42%	5%	12%	-4%	18%
2014Q3	525	101	129,766	63,497	51,222	4,132	49%	39%	3%	4%	-2%	-2%
2014Q4	715	115	133,781	71,011	62,375	7,809	53%	47%	6%	3%	12%	22%
2015Q1	474	98	113,952	66,091	46,380	3,560	58%	41%	3%	-15%	-7%	-26%
2015Q2	606	106	134,679	66,769	55,452	6,111	50%	41%	5%	18%	1%	20%
2015Q3	585	112	134,275	65,180	56,417	4,738	49%	42%	4%	0%	-2%	2%
2015Q4	735	111	143,286	76,161	64,042	8,655	53%	45%	6%	7%	17%	14%
2016Q1	550	111	127,084	72,241	51,283	3,695	57%	40%	3%	-11%	-5%	-20%
2016Q2	629	117	137,893	70,834	57,087	4,911	51%	41%	4%	9%	-2%	11%
2016Q3	572	115	139,625	71,733	57,184	5,101	51%	41%	4%	1%	1%	0%
2016Q4	739	127	141,271	85,958	62,477	6,498	61%	44%	5%	1%	20%	9%
2017Q1	566	116	128,600	76,053	51,763	3,984	59%	40%	3%	-9%	-12%	-17%
2017Q2	645	119	142,234	70,088	62,057	6,407	49%	44%	5%	11%	-8%	20%
2017Q3	623	125	144,204	78,327	59,426	5,143	54%	41%	4%	1%	12%	-4%
2017Q4	870	120	154,011	89,722	67,709	5,951	58%	44%	4%	7%	15%	14%
2018Q1	724	115	144,310	75,821	59,573	4,558	53%	41%	3%	-6%	-15%	-12%
2018Q2	691	119	143,329	75,072	64,504	5,492	52%	45%	4%	-1%	-1%	8%
2018Q3	666	124	146,196	74,700	62,732	6,018	51%	43%	4%	2%	0%	-3%
2018Q4	714	123	137,670	87,321	60,122	6,775	63%	44%	5%	-6%	17%	-4%
4-Quarter bracket												
17-20 Quarters	2,228	407	499,629	266,205	209,507	21,684	53%	42%	4%			
13-16 Quarters	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%	5%	3%	6%
9-12 Quarters	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
5-8 Quarters	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%
1-4 Quarters	2,796	481	571,505	312,915	246,931	22,843	55%	43%	4%	0%	0%	2%
Year-to-date												
2014	2,228	407	499,629	266,205	209,507	21,684	53%	42%	4%			
2015	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%	5%	3%	6%
2016	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
2017	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%
2018	2,796	481	571,505	312,915	246,931	22,843	55%	43%	4%	0%	0%	2%



III. Key Performance Ratios and Growth Patterns

Figure 11: Ratios for motor business

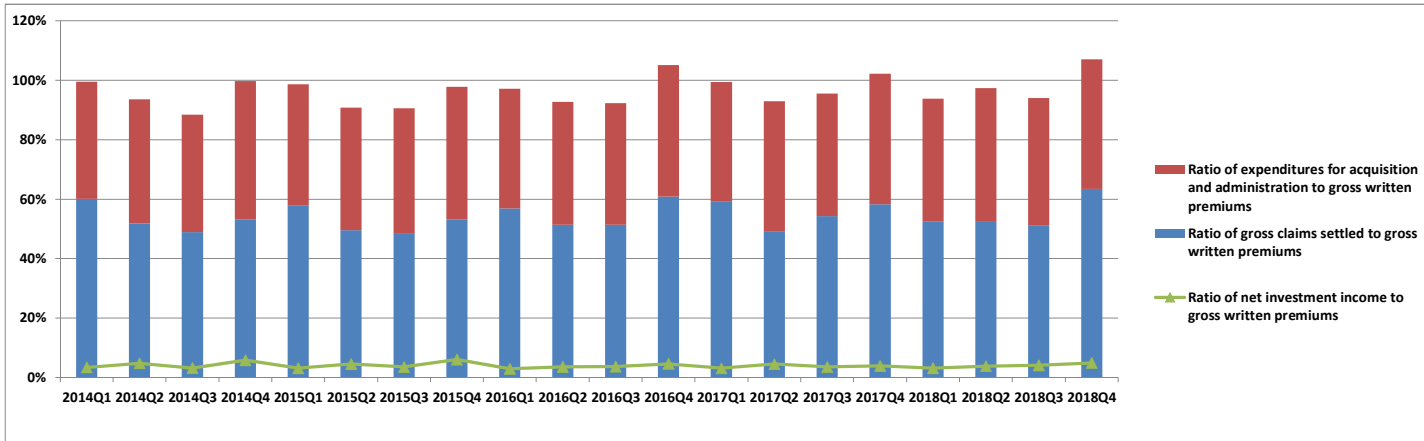
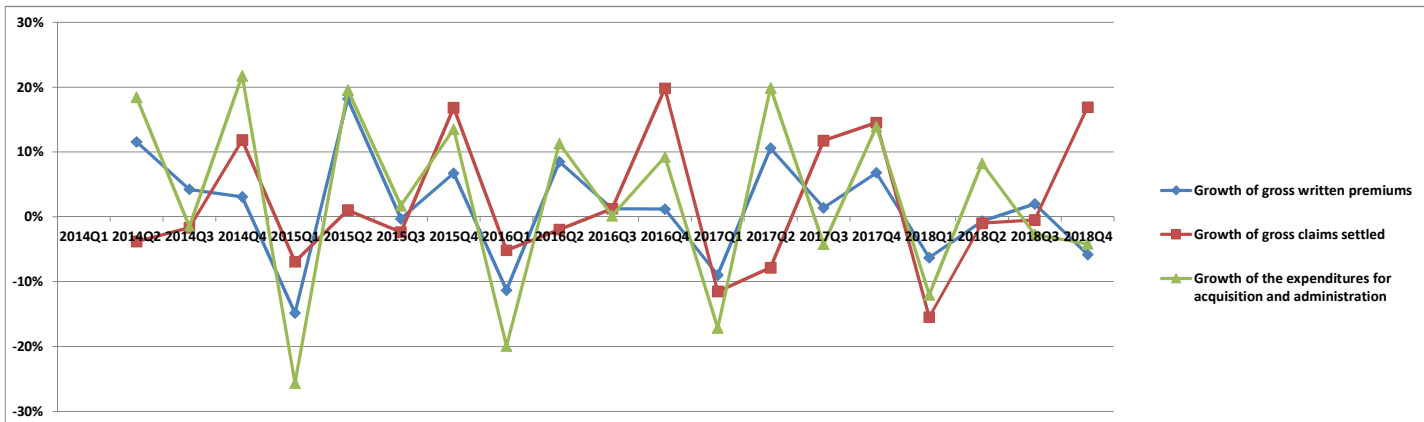


Figure 12: Growth patterns for motor business





III. Key Performance Ratios and Growth Patterns

C) Medical business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2014Q1	234	203	201,577	102,496	37,096	3,693	51%	18%	2%			
2014Q2	195	294	190,131	115,087	33,259	5,063	61%	17%	3%	-6%	12%	-10%
2014Q3	154	283	127,634	115,136	33,269	3,272	90%	90%	3%	-33%	0%	0%
2014Q4	158	305	125,447	118,475	33,939	5,557	94%	27%	4%	-2%	3%	2%
2015Q1	232	320	239,445	128,573	40,488	3,785	54%	17%	2%	91%	9%	19%
2015Q2	221	269	163,956	104,596	36,431	5,062	64%	22%	3%	-32%	-19%	-10%
2015Q3	171	282	130,733	126,832	34,542	4,446	97%	26%	3%	-20%	21%	-5%
2015Q4	189	297	135,698	111,575	36,501	7,889	82%	27%	6%	4%	-12%	6%
2016Q1	267	295	242,352	128,313	41,283	4,634	53%	17%	2%	79%	15%	13%
2016Q2	223	299	181,295	124,794	34,380	5,171	69%	19%	3%	-25%	-3%	-17%
2016Q3	184	293	132,656	140,625	34,271	4,885	106%	26%	4%	-27%	13%	0%
2016Q4	191	306	139,122	111,714	32,182	6,083	80%	23%	4%	5%	-21%	-6%
2017Q1	295	311	254,041	120,870	45,336	5,176	48%	18%	2%	83%	8%	41%
2017Q2	203	292	179,027	112,272	33,607	5,895	63%	19%	3%	-30%	-7%	-26%
2017Q3	185	294	141,671	158,066	39,019	4,605	112%	28%	3%	-21%	41%	16%
2017Q4	195	315	145,755	128,771	36,762	5,804	88%	25%	4%	3%	-19%	-6%
2018Q1	294	319	280,513	136,302	45,179	4,608	49%	16%	2%	92%	6%	23%
2018Q2	202	291	160,069	127,050	37,190	5,076	79%	23%	3%	-43%	-7%	-18%
2018Q3	181	313	167,568	142,858	40,015	5,398	85%	24%	3%	5%	12%	8%
2018Q4	202	319	162,192	139,850	43,343	5,406	86%	27%	3%	-3%	-2%	8%
4-Quarter bracket												
17-20 Quarters	741	1,085	644,790	451,193	137,563	17,585	70%	21%	3%			
13-16 Quarters	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%	4%	5%	8%
9-12 Quarters	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
5-8 Quarters	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%
1-4 Quarters	879	1,241	770,342	546,059	165,728	20,487	71%	22%	3%	7%	5%	7%
Year-to-date												
2014	741	1,085	644,790	451,193	137,563	17,585	70%	21%	3%			
2015	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%	4%	5%	8%
2016	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
2017	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%
2018	879	1,241	770,342	546,059	165,728	20,487	71%	22%	3%	7%	5%	7%



III. Key Performance Ratios and Growth Patterns

Figure 13: Ratios for medical business

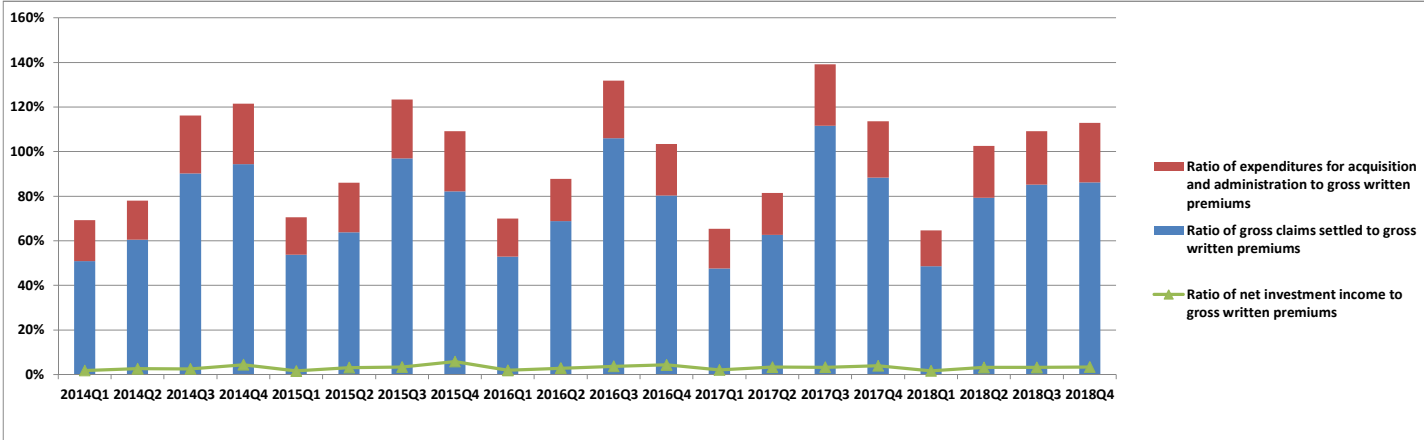
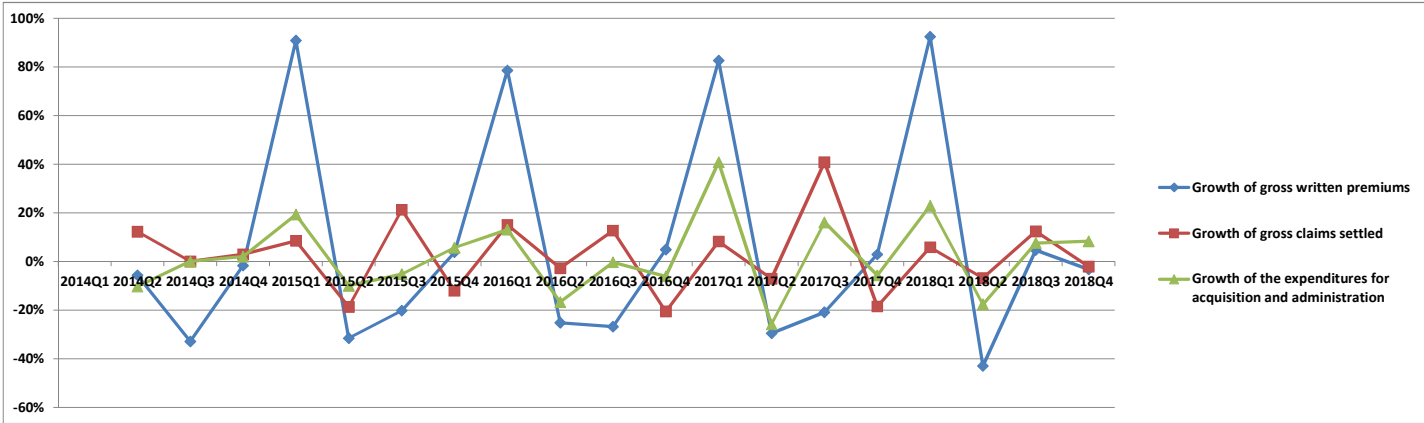


Figure 14: Growth patterns for medical business





III. Key Performance Ratios and Growth Patterns

d) Property and casualty business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
2014Q1	127	23	115,690	32,271	35,039	3,735	28%	30%	3%			
2014Q2	143	25	104,388	31,024	32,077	4,877	30%	31%	5%	-10%	-4%	-8%
2014Q3	163	21	93,620	28,450	29,850	3,571	30%	32%	4%	-10%	-8%	-7%
2014Q4	202	24	97,577	28,557	35,113	5,894	29%	36%	6%	4%	0%	18%
2015Q1	134	21	118,147	27,858	35,522	3,835	24%	30%	3%	21%	-2%	1%
2015Q2	137	24	100,378	28,142	32,757	5,038	28%	33%	5%	-15%	1%	-8%
2015Q3	170	21	94,050	26,655	31,946	3,644	28%	34%	4%	-6%	-5%	-2%
2015Q4	222	25	96,443	40,053	35,219	6,077	42%	37%	6%	3%	50%	10%
2016Q1	140	23	117,816	47,994	35,477	3,083	41%	30%	3%	22%	20%	1%
2016Q2	143	25	94,955	28,418	34,279	4,393	30%	36%	5%	-19%	-41%	-3%
2016Q3	170	23	92,853	26,291	31,454	3,502	28%	34%	4%	-2%	-7%	-8%
2016Q4	215	26	97,002	51,926	37,017	5,089	54%	38%	5%	4%	98%	18%
2017Q1	131	24	116,688	51,079	36,968	4,255	44%	32%	4%	20%	-2%	0%
2017Q2	135	24	94,582	28,005	33,592	4,939	30%	36%	5%	-19%	-45%	-9%
2017Q3	165	23	95,465	46,340	34,219	4,223	49%	36%	4%	1%	65%	2%
2017Q4	214	27	103,309	35,957	37,430	5,189	35%	36%	5%	8%	-22%	9%
2018Q1	127	22	117,278	28,248	38,485	3,727	24%	33%	3%	14%	-21%	3%
2018Q2	165	23	94,914	40,304	35,214	3,765	42%	37%	4%	-19%	43%	-9%
2018Q3	172	20	91,006	31,201	32,282	3,973	34%	35%	4%	-4%	-23%	-8%
2018Q4	224	22	102,237	35,923	36,198	4,568	35%	35%	4%	12%	15%	12%
4-Quarter bracket												
17-20 Quarters	634	94	411,274	120,302	132,079	18,077	29%	32%	4%			
13-16 Quarters	663	91	409,016	122,708	135,443	18,595	30%	33%	5%	-1%	2%	3%
9-12 Quarters	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
5-8 Quarters	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%
1-4 Quarters	688	86	405,435	135,676	142,178	16,032	33%	35%	4%	-1%	-16%	0%
Year-to-date												
2014	634	94	411,274	120,302	132,079	18,077	29%	32%	4%			
2015	663	91	409,016	122,708	135,443	18,595	30%	33%	5%	-1%	2%	3%
2016	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
2017	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%
2018	688	86	405,435	135,676	142,178	16,032	33%	35%	4%	-1%	-16%	0%



III. Key Performance Ratios and Growth Patterns

Figure 15: Ratios for property and casualty business

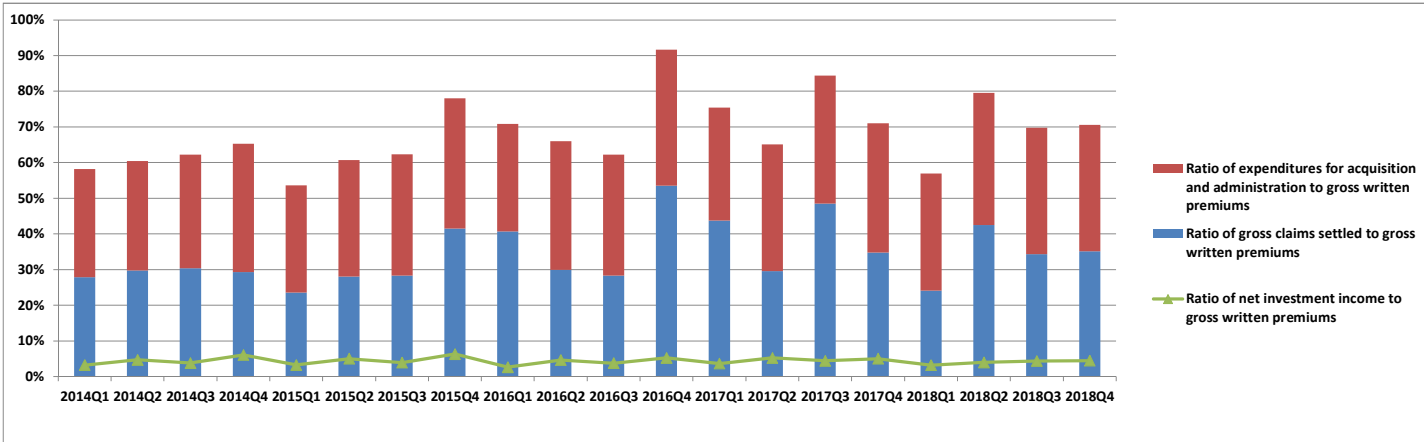
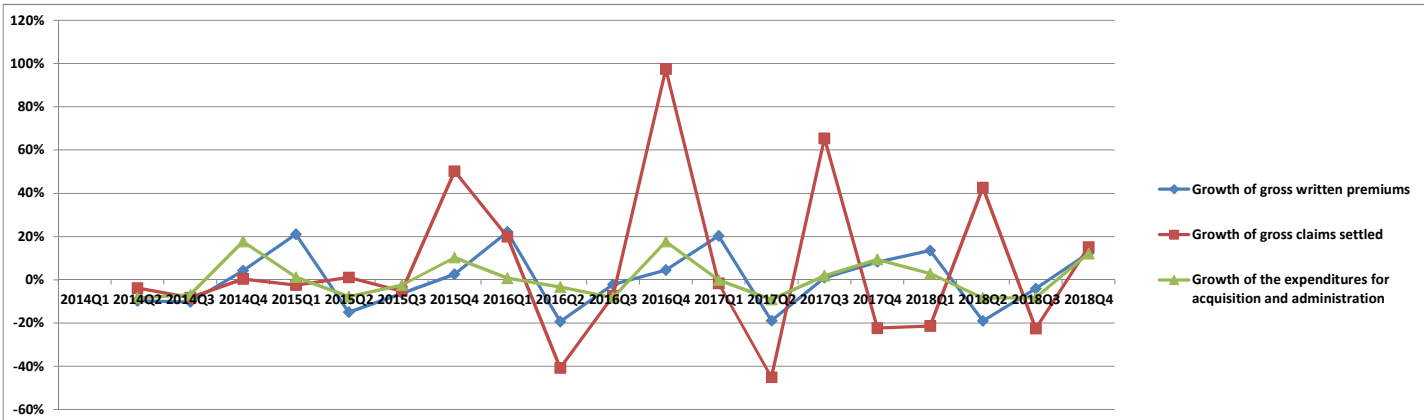


Figure 16: Growth patterns for property and casualty business





III. Key Performance Ratios and Growth Patterns

e) Life business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key Performance ratios			Growth Patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2014Q1	201	9	145,374	67,433	32,476	41,215	46%	22%	28%			
2014Q2	182	8	181,227	59,548	31,913	44,332	33%	18%	24%	25%	-12%	-2%
2014Q3	165	9	145,532	95,584	33,253	41,077	66%	23%	28%	-20%	61%	4%
2014Q4	162	9	165,451	74,169	37,853	36,105	45%	23%	22%	14%	-22%	14%
2015Q1	150	9	153,083	54,415	32,227	25,311	36%	21%	17%	-7%	-27%	-15%
2015Q2	134	9	174,719	87,407	34,920	29,500	50%	20%	17%	14%	61%	8%
2015Q3	119	11	170,134	137,826	34,889	18,236	81%	21%	11%	-3%	58%	0%
2015Q4	152	10	191,933	102,252	45,301	50,040	53%	24%	26%	13%	-26%	30%
2016Q1	160	12	154,859	110,667	35,886	37,571	71%	23%	24%	-19%	8%	-21%
2016Q2	154	10	196,048	71,219	43,336	41,915	36%	22%	21%	27%	-36%	21%
2016Q3	145	11	181,772	110,313	40,662	45,628	61%	22%	25%	-7%	55%	-6%
2016Q4	164	10	189,918	93,931	47,657	44,321	49%	25%	23%	4%	-15%	17%
2017Q1	183	13	170,995	124,496	37,673	40,337	73%	22%	24%	-10%	33%	-21%
2017Q2	160	12	184,504	135,671	41,335	42,938	74%	22%	23%	8%	9%	10%
2017Q3	150	11	217,954	104,779	43,222	40,127	48%	20%	18%	18%	-23%	5%
2017Q4	174	12	177,809	88,600	50,698	43,952	50%	29%	25%	-18%	-15%	17%
2018Q1	170	12	178,016	86,168	40,041	43,471	48%	22%	24%	0%	-3%	-21%
2018Q2	169	13	188,246	102,977	42,161	41,167	55%	22%	22%	6%	20%	5%
2018Q3	156	12	188,454	137,331	42,913	46,282	73%	23%	25%	0%	33%	2%
2018Q4	180	12	227,847	109,531	51,613	43,334	48%	23%	19%	21%	-20%	20%
4-Quarter bracket												
17-20 Quarters	710	34	637,584	296,734	135,495	162,729	47%	21%	26%			
13-16 Quarters	555	38	689,870	381,900	147,337	123,087	55%	21%	18%	8%	29%	9%
9-12 Quarters	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
5-8 Quarters	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%
1-4 Quarters	675	49	782,562	436,007	176,728	174,254	56%	23%	22%	4%	-4%	2%
Year-to-date												
2014	710	34	637,584	296,734	135,495	162,729	47%	21%	26%			
2015	555	38	689,870	381,900	147,337	123,087	55%	21%	18%	8%	29%	9%
2016	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
2017	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%
2018	675	49	782,562	436,007	176,728	174,254	56%	23%	22%	4%	-4%	2%



III. Key Performance Ratios and Growth Patterns

Figure 17: Ratios for life business

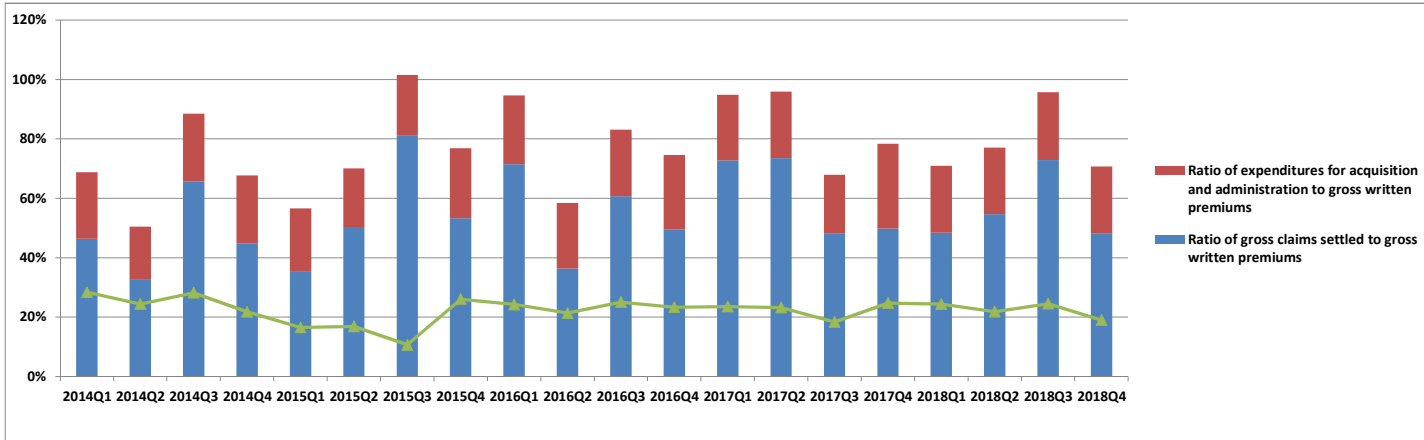


Figure 18: Growth patterns for life business

